

## The Woodlands Homeowners Association Newsletter www.woodlandsmccall.org



**DUES & TRANSFER FEES INCREASE NOTICE** 

Greetings Woodlands Homeowners,

For those homeowners who were unable to attend the September 7, 2019 Annual Meeting we would like to bring you up to date.

At the meeting, our Treasurer, Walt Czarniecki, passed out the YTD financial statement and a 15 year WHOA Owners Equity Statement. From these reports it is clear that we have counted on transfer fees in addition to our HOA dues to offset rising expenses. Based on these reports and the increased expense for maintaining the common area, the board has voted to increase dues by \$10.00 per quarter (from \$75.00 to \$85.00 or \$40.00 per year) and increase transfer fees from \$500.00 to \$750.00 beginning January 1, 2020. This is the first dues increase in more than 10 years. These increases will help maintain our very important cash reserve balance.

Financial Statements and the WHOA Owner's Equity Statement may be found at <u>www.woodlandsmccall.org</u>. Click on "Homeowner LOGIN" and use the user id: whoa and the password: owner to access this area of the website.

If you would like a copy of these statements to be mailed to you, contact Margie: <a href="margie@woodlandsmccall.org">margie@woodlandsmccall.org</a> or call 208-634-1471

Respectfully WHOA Board of Directors

A copy of these and all minutes can also be found on our website's News page or click <u>HERE.</u>

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See prior newsletters and other key homeowner information on the homeowners' website: www.woodlandsmccall.org

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